

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**

Name CITY OF CROSSVILLE, TENNESSEE  
 Address 99 Municipal Avenue  
Crossville, TN 38557-1250  
Water and Sewer Revenue and Tax Bond, Series 2011

**2. Debt Obligation:**

- a. Bond
- b. CON
- c. BAN
- d. GAN
- e. TRAN
- f. CRAN
- g. Capital Lease
- h. Loan Agreement

Note: Enclose a copy of the executed NOTE FORM if applicable.

**5. Face Amount of Debt Obligation:** \$4,000,000.00

**Premium/Discount:** \$0.00

**6. Type of Sale:**

- a. Competitive Public Sale
- b. Informal Bid
- c. Negotiated Sale
- d. Loan Program - USDA

**3. Security For Debt Obligation:**

- a. General Obligation
- b. General Obligation+Revenue+Tax
- c. Revenue
- d. TIF
- e. Annual Appropriations

**7. Tax Status:**

- a. Tax Exempt
- b. Tax Exempt - Bank Qualified
- c. Taxable

**8. Dated Date:** 09/04/2012

**4. Purpose of Issue:**

- |                                     |                             |              |   |
|-------------------------------------|-----------------------------|--------------|---|
| <input type="checkbox"/>            | a. General Government       | _____        | % |
| <input type="checkbox"/>            | b. Education                | _____        | % |
| <input type="checkbox"/>            | c. Highways and Streets     | _____        | % |
| <input type="checkbox"/>            | d. Public Safety            | _____        | % |
| <input type="checkbox"/>            | e. Solid Waste Disposal     | _____        | % |
| <input type="checkbox"/>            | f. Industrial Park          | _____        | % |
| <input type="checkbox"/>            | g. Manufacturing Facilities | _____        | % |
| <input type="checkbox"/>            | h. Health Facilities        | _____        | % |
| <input type="checkbox"/>            | i. Airports                 | _____        | % |
| <input checked="" type="checkbox"/> | j. Utilities                | _____        | % |
| <input checked="" type="checkbox"/> | i. Water                    | <u>50.00</u> | % |
| <input checked="" type="checkbox"/> | ii. Sewer                   | <u>50.00</u> | % |
| <input type="checkbox"/>            | iii. Electric               | _____        | % |
| <input type="checkbox"/>            | iv. Gas                     | _____        | % |
| <input type="checkbox"/>            | k. Refunding or Renewal     | _____        | % |
| <input type="checkbox"/>            | l. Other _____              | _____        | % |

specify

**9. Issue Date (Closing Date):** 09/04/2012

**10. Ratings:**

- a. Moody's \_\_\_\_\_
- b. Standard & Poor's \_\_\_\_\_
- c. Fitch \_\_\_\_\_
- d. Unrated X

**11. Interest Cost:**

3.000000 %  a. TIC  
 b. NIC  
 c. Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ bps  
 d. Other \_\_\_\_\_

**12. Recurring Costs:**

- a. Remarketing Agent (bps) \_\_\_\_\_
- b. Liquidity (bps) \_\_\_\_\_
- c. Credit Enhancements (bps) \_\_\_\_\_

**13. Maturity Dates, Amounts and Interest Rates**

Year	Amount	Interest Rate
2052	\$14,520/mo.	3.00 %
	(includes p&i)	%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%

Year	Amount	Interest Rate
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%
		%

If additional space is needed, attach additional sheet.

**14. Repayment Schedule**

Year	This Issue		Total Debt Outstanding	
	Cum. Principal Redeemed	% Total	Cum. Principal Redeemed	% Total
1	\$54,992.00	1.37	\$1,232,190.00	4.55
5	\$292,203.00	7.31	\$5,647,611.00	20.86
10	\$631,631.00	15.79	\$11,740,709.00	43.37
15	\$1,025,917.00	25.65	\$18,670,792.00	68.97
20	\$1,483,925.00	37.10	\$26,788,258.00	98.96
25	\$2,015,955.00	50.40	\$281,485.00	100.00
30	\$2,633,971.00	65.85		

**15. Itemized Description of the Cost of Issuance**

(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees*		
b. Legal Fees:		
i. Bond Counsel	\$1,800.00	Bass, Berry & Sims PLC
ii. Issuer's Counsel	2,025.00	Kenneth M. Chadwell, Esq.
iii. Trustee's Counsel		
c. Paying Agent Fees and Registration Fees		
d. Trustee Fees		
e. Remarking Agent Fees		
f. Liquidity Fees		
g. Rating Agency Fees		
h. Credit Enhancement Fees		
i. Underwriter's Discount _____%		
i. Take Down		
ii. Management Fee		
iii. Risk Premium		
iv. Underwriter's Counsel		
v. Other Expenses		
j. Printing and Advertising Fees		
k. Issuer Fees		
l. Real Estate Fees		
m. Bank Closing Costs		
n. Other Costs		
<b>Total Costs</b>	<b>\$3,825.00</b>	

\*If other costs are included, please itemize

Note: Enclose a copy of the DISCLOSURE DOCUMENT/ OFFICIAL STATEMENT if applicable.

**16. Description of Continuing Disclosure Obligations**

(Use additional pages if necessary)

Individual Responsible for Completion: N/A  
 Date Annual Disclosure is due: \_\_\_\_\_


**17. Description of Compliance with Written Debt Management Policy:**

(Use additional pages if necessary)

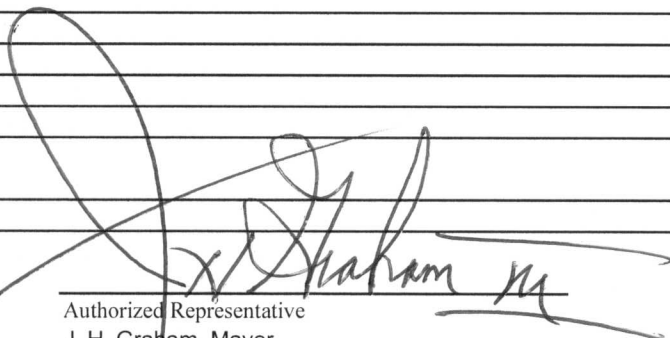
Purpose: Capital projects and issuance costs permitted by policy  
Term of Financing: Life of issue does not exceed life of assets financed  
Debt Structure: Permitted by "Types and Limits of Debt" section of policy  
Transparency: Loan documentation and costs presented at properly noticed, public meetings of governing body  
Professionals/Conflicts: counsel engaged by written engagement letter, with conflicts disclosed in writing. No other professionals engaged, other than issuer's regular legal counsel

**18. (If any) Description of Derivative and Compliance with Written Derivative Management Policy:**

(Use additional pages if necessary)

N/A

**19.**

  
\_\_\_\_\_  
Authorized Representative  
J. H. Graham, Mayor

\_\_\_\_\_  
Title

\_\_\_\_\_  
09/04/2012  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
sally.oglesby@crossvilletn.gov  
Email

\_\_\_\_\_  
Email

\_\_\_\_\_  
Jeffrey A. Oldham

\_\_\_\_\_  
Preparer

\_\_\_\_\_  
Member

\_\_\_\_\_  
Title

\_\_\_\_\_  
Bass, Berry & Sims PLC

\_\_\_\_\_  
Firm

\_\_\_\_\_  
09/04/2012  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
joldham@bassberry.com  
Email

\_\_\_\_\_  
Email

**20.**

Submitted to Governing Body on \_\_\_\_\_ and presented at its public meeting held on \_\_\_\_\_

COPY TO: Director - Office of State and Local Finance, 505 Deaderick Street, Suite 1600,  
James K. Polk State Office Building, Nashville TN 37243-1402