



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Entity and Debt Information

Entity Name

Sports Authority of the City of Crossville

Entity Address

392 North Main Street Crossville, Tennessee 38555

Debt Issue Name

Public Facility Revenue Bonds, Series 2024B (Federally Taxable)

Series Year

2024

Debt Issue Face Amount

\$500,000.00

Face Amount Premium or Discount?

N/A

Tax Status

Taxable

Interest Type

True Interest Cost (TIC)

True Interest Cost (TIC)

4.75%

Debt Obligation

Bond

Moody's Rating

Unrated

Standard & Poor's Rating

AA-

Fitch Rating

Unrated

Other Rating Agency Name

N/A

Other Rating Agency Rating

N/A

Security

Revenue

Type of Sale Per Authorizing Document

Negotiated Sale

Dated Date

11/1/2024

Issue/Closing Date

11/1/2024

Final Maturity Date

6/1/2025

Debt Purpose

Purpose	Percentage	Description
Other	100%	Construction of sports, recreation, and entertainment center
Education	0%	N/A
General Government	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$1,903.96	N/A	Kidwell & Co.
Legal Fees - Bond Counsel	\$1,142.38	N/A	White & Regen, PLC
Legal Fees - Issuer's Counsel	\$507.72	N/A	Moore Rader & York, PC
Rating Agency Fees	\$473.45	N/A	S & P Global Ratings
Underwriter's Other Expenses	\$95.20	N/A	D. A. Davidson & Co.
Underwriter's Take Down	\$3,000.00	N/A	D.A. Davidson & Co.
Underwriter's Counsel	\$44.43	N/A	N/A
Trustee Fees	\$57.11	N/A	U.S. Bank Trust Company, N.A.
TOTAL COSTS	\$7,224.25		

Maturity Dates, Amounts, and Interest Rates

Comments

Year	Amount	Interest Rate
2025	\$500,000.00	4.750
TOTAL AMOUNT	\$500,000.00	

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Valerie Hale, City Manager of City of Crossville; disclosure materials due NLT 12 months after end of fiscal year, commencing with FY 2024.

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Tracey Barnes

Title/Position

Chair

Email

tracey@atlashomestn.com

Alternate Email

N/A

Signature - Preparer (Submitter) of This Form

Name

Benjamin C. Regen

Title/Position

Attorney

Email

bcregen@white-regen.com

Alternate Email

N/A

Relationship to Public Entity

Bond Counsel

Organization

White & Regen, PLC

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

☒ Verify Form Accuracy

Date to be Presented at Public Meeting

02/04/2025

Date to be emailed/mailed to members of the governing body

01/14/2025

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.