



Jason E. Mumpower  
Comptroller

## Report On Debt Obligation

Receipt Date: 10/31/2024

### Entity and Debt Information

**Entity Name**

Sports Authority of the City of Crossville

**Entity Address**

392 North Main Street Crossville, Tennessee 38555

**Debt Issue Name**

Public Facility Revenue Bonds Series 2024A

**Series Year**

2024

**Debt Issue Face Amount**

\$39,500,000.00

**Face Amount Premium or Discount?**

Discount

**Discount Amount**

\$604,781.85

**Tax Status**

Tax - Exempt

**Interest Type**

True Interest Cost (TIC)

**True Interest Cost (TIC)**

4.367692%

**Debt Obligation**

Bond

**Moody's Rating**

Unrated

**Standard & Poor's Rating**

AA-

**Fitch Rating**

Unrated

**Other Rating Agency Name**

N/A

**Other Rating Agency Rating**

N/A

**Security**

Revenue

**Type of Sale Per Authorizing Document**

Negotiated Sale

**Dated Date**

11/1/2024

**Issue/Closing Date**

11/1/2024

**Final Maturity Date**

6/1/2054

### Debt Purpose

Purpose	Percentage	Description
Other	100%	Construction of sports, recreation, and entertainment center
Education	0%	N/A
General Government	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

### Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$148,096.04	N/A	Kidwell & Co.
Legal Fees - Bond Counsel	\$88,857.62	N/A	White & Regen, PLC
Legal Fees - Issuer's Counsel	\$39,492.28	N/A	Moore Rader & York PC
Rating Agency Fees	\$36,826.55	N/A	S&P Global Ratings
Underwriter's Other Expenses	\$7,404.80	N/A	D. A. Davidson & Co.
Underwriter's Take Down	\$237,000.00	N/A	D.A. Davidson & Co.
Trustee Fees	\$4,442.89	N/A	U.S. Bank Trust Company, N. A.
<b>TOTAL COSTS</b>	<b>\$562,120.18</b>		

## Maturity Dates, Amounts, and Interest Rates

### Comments

Year	Amount	Interest Rate
2025	\$890,000.00	2.500
2026	\$765,000.00	2.500
2027	\$785,000.00	2.500
2028	\$805,000.00	2.500
2029	\$825,000.00	2.500
2030	\$845,000.00	4.000
2031	\$875,000.00	4.000
2032	\$910,000.00	4.000
2033	\$950,000.00	4.000
2034	\$985,000.00	4.000
2035	\$1,025,000.00	4.000
2036	\$1,065,000.00	4.000
2037	\$1,110,000.00	4.000
2039	\$2,355,000.00	4.000
2041	\$2,550,000.00	4.000
2044	\$4,220,000.00	4.125
2049	\$8,295,000.00	4.250
2054	\$10,245,000.00	4.375
TOTAL AMOUNT	\$39,500,000.00	

\*See final page for Submission Details and Signatures\*

## Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

Yes

### Name and title of individual responsible for posting continuing disclosure information to EMMA

Valerie Hale, City of Crossville City Manager; disclosure materials due NLT 12 months after ending of fiscal year, commencing with end of FY 2024

#### Signature - Chief Executive or Finance Officer of the Public Entity

**Name**

Tracey Barnes

**Title/Position**

Chair

**Email**

tracey@atlashomestn.com

**Alternate Email**

N/A

#### Signature - Preparer (Submitter) of This Form

**Name**

Benjamin C. Regen

**Title/Position**

Attorney at Law

**Email**

bcregen@white-regen.com

**Alternate Email**

N/A

**Relationship to Public Entity**

Bond Counsel

**Organization**

White & Regen, PLC

#### Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

☒ Verify Form Accuracy

**Date to be Presented at Public Meeting**

02/04/2025

**Date to be emailed/mailed to members of the governing body**

01/14/2025

#### Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.