

Street Lighting Replacement Highway 127 North from Neecham Street to I-40 Estimated Cost

Current Light Description	Quantity	Replacement Light	Replacement Light Cost	Item Total
250w Cobra Lights	105	143w LED Cobra Head (replaces 250 & 200w)	\$327.00	\$34,335.00
250W Mongoose Lights	15	143w LED Mongoose head (replaces 200 & 250w square shaped lights)	\$529.00	\$7,935.00
400w Mongoose Lights	24	247w LED Mongoose head	\$676.00	\$16,224.00
Total Material Cost				\$58,494.00
<p>Labor cost with Bucket Truck is \$176 per hour and for estimating purposes 2 lights replaced per hour which is \$88 per light.</p>			Labor Cost	\$12,672.00
			Total Projected Estimated Cost to be Invoiced Quarterly as Completed	\$71,166.00
<p>VEC currently owns 36 of these lights and wishes to sell these lights to the City at a depreciated cost of \$213 each.</p>			Cost to purchase Lights	\$7,668.00