Interchange Park- Crossville, TN. 5.4 acres

- 1. \$250,000 Sale price to TLD Logistics services, Inc.
- 2. Water, Sewer, Electric and Natural Gas are available at the property line.
- 3. The City will furnish a TDEC ARAP for the placement of 100 feet of culvert between the properties. The City will also provide an approved TDEC general construction permit that would allow for grading of the site and a finished gravel lot. Both permits would be in TLD's name.
- 4. City cannot guarantee a traffic signal at the Interchange Drive entrance on Hwy. 127, since approval must be granted by the TDOT for a federal/state highway. However, the City will resubmit an earlier analysis to TDOT with the additional future traffic projected by TLD and work with the local representatives to gain approval.
- 5. TLD will commit to hiring a minimum of 25 new employees within one year(12 months) and City will credit TLD \$5,000 for each toward the purchase price.(\$5000 x 25 = \$125,000)
- 6. TLD commits to building a 10,000 s.f. facility on their property and will begin construction within 12 months of the completion of the purchase of the property.
- 7. TLD will provide the City a formal letter of intent outlining its commitment to these terms.