



"Where All Roads Cross"

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July 20, 2016

Mr. Steve Hill,
Interim City Manager
392 North Main Street
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The Lease between the City of Crossville and Downtown Crossville, Inc. (DCI) for the Snodgrass Building is scheduled to renew in October of this year. Please let this letter serve as a request by DCI to extend the current lease another three years, until the end of October 2019.

When DCI and the City of Crossville entered into the joint renovation of the Snodgrass Building three years ago, both parties committed to a list of specific projects that would provide a safe and functional building (Lease Exhibit A). I am proud to say that the list of projects was completed to everyone's satisfaction in record time by both parties. The financial aspects of the current lease have allowed DCI to make additional improvements to the building over and above our initial commitment and it is our plan to continue to make improvements as funding allows.

We have done many things this past year to tighten our finances and are currently operating on a bare bones financial plan in 2016. All of our fundraising activity proceeds are earmarked for specific programs and are not used to run DCI. Any changes to the current lease will impact our ability to offer the programs that put "feet on the downtown streets" and provide enhancements to the downtown area.

For your reference, I have attached a list of expenses that DCI has assumed that relate directly to the Snodgrass Building as well as other city owned property. As you can see, during the term of the current lease DCI has invested over \$16,600 towards the renovation and upkeep of the Snodgrass building and over \$27,700 in non-Snodgrass city projects. DCI is also looking forward to partnering with the city on the Concession stand project at the amphitheater later this year.

We appreciate your consideration of our request to extend the current Snodgrass lease another three years under the same terms and conditions.

Robert Schwartz, President
Downtown Crossville, Inc.