

## Forbus Investments, LLC

1872 West Avenue, Suite 102  
Crossville, TN 38555  
(931) 456-2533  
Fax: (931) 484-1342

December 20, 2016

Mr. Steve Hill  
City Manager  
City of Crossville

Re: Purchase property  
at Interchange Business Park

Dear Mr. Hill,

I would like to purchase the useable property that is included in the approximately 7.8 acres at Interchange Business Park (attached map provided by Tim Begley). My offer would be for \$25,000.00 per useable acre. It is my understanding that this is the same price the city sold the adjoining acreage for.

The only thing I am requesting is a 60-Day Option to make sure the City and State water retention requirements can be met without undue cost! At the end of the 60-Day Option I will close for cash. I will hire TARE Engineering immediately upon execution of the sales contract to perform all necessary engineering. I will also honor the lease the City currently has with TLD, until such time we develop the property for the potential end user.

Developing the property will add economic and tax value to our community. I'm sure you're aware that Forbus Investments is currently making a two million dollar private investment to expand the facility just beyond this site. Our intention is to develop this location for an industrial user that will create job opportunities within the City of Crossville.

I would appreciate your consideration as time is of the essence.

Sincerely,



L.E. (Butch) Smith, Manager  
Forbus Investments, LLC