HISTORY OF THE COLINX (RELIANCE ELECTRIC) PROJECT

1993 – City purchased 44.45 acres from Westinghouse for \$240,000

1994 – City purchased 23 acres from Hugh Davenport for \$125,000

1994 - City conveyed 67.45 acres to Industrial Development Board (IDB)

1996 – IDB leased 42.14 acres to Reliance Electric Company

1996 - City agreed to provide utility service to the building at a cost of \$32,182.20

2003 – City conveyed 12.29 acres to IDB

2003 – IDB leased 12.29 acres to Reliance Electric Company

2006 – IDB conveyed 19.07 acres to Crossville Owner LLC (primarily conservation easement)

(The remainder of the land is held by the IDB as a conservation easement.)

2013 – FastTrack grant received with City providing staff time to apply for and administer grant and \$118,215 in local matching funds. Grant for \$707,500 with CoLinx providing \$236,431 in matching funds.

2013 – TDOT SIA grant for re-construction of Cox Ave. to meet industrial road specifications. City providing staff time to apply for and administer grant, property acquisition, and utility relocation.

Property to be acquired for Cox Ave. work:

- Tract 1 Cumberland County 0.324 acres
- Tract 7 Joel Kevin Padgett 0.095 acres
- Tract 8 Marcus Davis 0.044 acres
- Tract 9 William Douglas/Christopher Hughes 0.107
- Tract 10 Industrial Development Board 1.107

Total Investment by City of Crossville (not including staff time and materials): \$365,000.00 – Land (1993-94)

\$ 32,182.20 – Utility service lines in 1996

\$118,215.00 – Matching funds for FastTrack Grant – 2013-14

\$ 62,266.05 – Engineering services for utility relocations on Cox Ave.

\$ 60,000.00 – Estimated cost for construction of utility relocations on Cox Ave.

<u>\$ 40,000.00</u> – Estimated cost to acquire property for Cox Ave. project

\$677,663.25

The request of the City of Crossville to Cumberland County is for a donation of the 0.324 acres to the City of Crossville for the widening of Cox Ave.

- The canopy of the current convenience center will be affected by the road project. If the County wants to leave the convenience center in its current location, the canopy can be rebuilt to fact the other direction and the fence can be relocated beside the compactor and building.
- As an alternative, CoLinx and the City of Crossville are willing to provide sufficient property on the south side of the Little Obed River for the relocation of the convenience center, provide a water connection and a sewer connection under the compactor, and assist in some of the site preparation work.

To meet TDOT requirements, City needs a commitment on property by May 30, 2014.