



November 25, 2019

Fred Houston
City of Crossville
392 N. Main Street
Crossville, TN 38555

Re: Pledged Securities Release Authorization

Dear Fred:

Bank of Putnam County has recently joined the Tennessee Collateral Pool for securitizing public funds deposits. This should make the process of assuring your deposits are properly secured easier. To complete the securitizing of the public funds, the securities currently pledged in your behalf need to be transferred to the State of Tennessee.

Therefore, I am respectfully requesting that you sign the release below authorizing Raymond James to release all securities currently pledged in your behalf. Those securities will then be transferred to the Tennessee Collateral Pool.

Please sign below and return the signed letter in the envelope provided. If you have any questions, please feel free to give me a call at 931-525-2418.

Thank you for your assistance in completing the transfer to the Tennessee Collateral Pool.

Sincerely,

A handwritten signature in cursive script that reads "Gary Medley".

Gary Medley
Executive Vice President / CFO

I hereby authorize Raymond James to release all securities held in safekeeping for City of Crossville.

A handwritten signature in cursive script that reads "Fred Houston".

Fred Houston Fin Dir.