

City of Crossville
Tax Rate Schedule

Assumes tax rate remains the same.

*Year	Original Estimated Value Real Property	Estimated Assessed Value 40%	Value/100	Tax Rate at PILOT Origin	Normal Tax To Pay	Abatement Schedule	PILOT Payments	Maximum Annual Tax Savings
1	7,525,000	3,010,000	30,100	0.53	15,953	0%	-	15,953
2	7,525,000	3,010,000	30,100	0.53	15,953	0%	-	15,953
3	7,525,000	3,010,000	30,100	0.53	15,953	0%	-	15,953
4	7,525,000	3,010,000	30,100	0.53	15,953	0%	-	15,953
5	7,525,000	3,010,000	30,100	0.53	15,953	25%	3,988	11,965
6	7,525,000	3,010,000	30,100	0.53	15,953	25%	3,988	11,965
7	7,525,000	3,010,000	30,100	0.53	15,953	50%	7,977	7,977
8	7,525,000	3,010,000	30,100	0.53	15,953	50%	7,977	7,977
9	7,525,000	3,010,000	30,100	0.53	15,953	75%	11,965	3,988
10	7,525,000	3,010,000	30,100	0.53	15,953	75%	11,965	3,988

Totals 159,530 47,859 111,671

* The first year will be when the building & equipment shows on the tax roll

Year	Original Estimated Value Personal Property	Depreciated Assessed Value	Appr. Ratio *-1.0000	*Depreciated Assessed Value 30%	Tax Rate at PILOT Origin	Normal Tax To Pay	Abatement Schedule	PILOT Payments	Maximum Annual Tax Savings
1	6,850,000	6,028,000	6,028,000	1,808,400	0.53	9,585	0%	-	9,585
2	6,850,000	5,137,500	5,137,500	1,541,250	0.53	8,169	0%	-	8,169
3	6,850,000	4,315,500	4,315,500	1,294,650	0.53	6,862	0%	-	6,862
4	6,850,000	3,425,000	3,425,000	1,027,500	0.53	5,446	0%	-	5,446
5	6,850,000	2,603,000	2,603,000	780,900	0.53	4,139	25%	1,035	3,104
6	6,850,000	1,712,500	1,712,500	513,750	0.53	2,723	25%	681	2,042
7	6,850,000	1,370,000	1,370,000	411,000	0.53	2,178	50%	1,089	1,089
8	6,850,000	1,370,000	1,370,000	411,000	0.53	2,178	50%	1,089	1,089
9	6,850,000	1,370,000	1,370,000	411,000	0.53	2,178	75%	1,634	545
10	6,850,000	1,370,000	1,370,000	411,000	0.53	2,178	75%	1,634	545

Totals 45,635 7,161 38,474

*Appraisal Ratio subject to change yearly.

TOTALS 38,474

* *The first year will be when the building & equipment shows on the tax roll

Cumberland County

Personal property schedule due March 1.

Year	Original Estimated Value Personal Property	Depreciated Assessed Value	Appr. Ratio *-1.0000	*Depreciated Assessed Value 30%	Tax Rate at PILOT Origin	Normal Tax To Pay	Abatement Schedule	PILOT Payments	Maximum Annual Tax Savings
1	6,850,000	6,028,000	6,028,000	1,808,400	1.4975	27,081	0%	-	27,081
2	6,850,000	5,137,500	5,137,500	1,541,250	1.4975	23,080	0%	-	23,080
3	6,850,000	4,315,500	4,315,500	1,294,650	1.4975	19,387	0%	-	19,387
4	6,850,000	3,425,000	3,425,000	1,027,500	1.4975	15,387	0%	-	15,387
5	6,850,000	2,603,000	2,603,000	780,900	1.4975	11,694	25%	2,923	8,770
6	6,850,000	1,712,500	1,712,500	513,750	1.4975	7,693	25%	1,923	5,770
7	6,850,000	1,370,000	1,370,000	411,000	1.4975	6,155	50%	3,077	3,077
8	6,850,000	1,370,000	1,370,000	411,000	1.4975	6,155	50%	3,077	3,077
9	6,850,000	1,370,000	1,370,000	411,000	1.4975	6,155	75%	4,616	1,539
10	6,850,000	1,370,000	1,370,000	411,000	1.4975	6,155	75%	4,616	1,539
Totals						<u>128,941</u>		<u>20,234</u>	<u>108,708</u>

*Appraisal Ratio subject to change yearly.

TOTALS 108,708

* *The first year will be when the building & equipment shows on the tax roll

*** Depreciated Assessed Value calculated at original value times 30% times depreciated rate for group 1(equipment)

*Year	Original Estimated Value Real Property	Estimated Assessed Value 40%	Value/100	Tax Rate at PILOT Origin	Normal Tax To Pay	Abatement Schedule	PILOT Payments	Maximum Annual Tax Savings
1	7,525,000	3,010,000	30,100	1.4975	45,075	0%	-	45,075
2	7,525,000	3,010,000	30,100	1.4975	45,075	0%	-	45,075
3	7,525,000	3,010,000	30,100	1.4975	45,075	0%	-	45,075
4	7,525,000	3,010,000	30,100	1.4975	45,075	0%	-	45,075
5	7,525,000	3,010,000	30,100	1.4975	45,075	25%	11,269	33,806
6	7,525,000	3,010,000	30,100	1.4975	45,075	25%	11,269	33,806
7	7,525,000	3,010,000	30,100	1.4975	45,075	50%	22,537	22,537
8	7,525,000	3,010,000	30,100	1.4975	45,075	50%	22,537	22,537
9	7,525,000	3,010,000	30,100	1.4975	45,075	75%	33,806	11,269
10	7,525,000	3,010,000	30,100	1.4975	45,075	75%	33,806	11,269
Totals					<u>450,748</u>		<u>135,224</u>	<u>315,523</u>

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