

## STATE OF TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION

Division of Water Resources

State Revolving Fund Loan Program
William R. Snodgrass - Tennessee Tower
312 Rosa L. Parks Avenue - 12th Floor

Nashville, TN 37243-1102

NOTICE of FUNDING

September 11, 2013

Mayor J. H. Graham, III 392 North Main Street Crossville, TN 38555-4232

RE:

State Revolving Fund Loan Program Potential Funding

Crossville (Cumberland County), Tennessee

## Dear Mayor Graham:

The State Revolving Fund Loan Program (SRFLP) is hereby notifying potential applicants that their projects are within the funding zone of the FY 2011/2012 Priority Ranking Lists. Funding is limited to \$4,000,000 for the Clean Water projects per community per loan from the FY 2011 Capitalization Grants. The following project is eligible for funding:

Description	Amount
Inflow / Infiltration Correction on the Collection System	\$1,950,000

Based on the interest rates in effect as of September 3, 2013, Crossville would have a rate of 2.75% on a 20 year loan. The SRF Loan Program will also recommend a 0.25% rate discount equaling a rate of 2.5% and with principal forgiveness of approximately \$195,000.

In order to receive funding for this project, SRF applicants must submit the following documents to Dr. Bagher Sami at the address above on or before by July 31, 2012: a letter requesting project(s) funding, the most recent three years of audited financial statements along with your current water/sewer user rate ordinance and Inter-disciplinary Environmental Review (IER) information, which are (1) an electronic, {.JPG or .PDF}, 8½" x 11" color figure based on the appropriate portion of the most current photo-revision of a USGS 7.5-Minute topographic quadrangle map showing the location of the planning area and proposed project area; (2) an electronic, {.JPG or .PDF}, 8½" x 11" color figure based on the appropriate portion of the most current photo-revision of a USGS 7.5-Minute topographic quadrangle map showing the location of the proposed project, and (3) a clear, concise project description (.DOC).

-10/15/13

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The SRF loan applicants have until October 15, 2013, to submit a completed loan application package(s), which includes a facility planning document and adopting of new user rates (if required). If these documents are not received by October 15, 2013, the project listed above will be bypassed to fund the next highest-ranking project on the Priority Ranking Lists.

In the meantime, if the SRFLP can be of assistance or to speed up the process towards meeting to the October 15, 2013 deadline, please contact either me or Sam Gaddipati at (615) 532-0445.

Sincerety,

Sherwin Smith, Program Manager

SRF Loan Program

cc: Mr. Evan S

Mr. Evan Sanders, Community Development Partners, LLC, Nashville, TN (via e-mail)

Mr. Sam Gaddipati, Environmental Manager, SRF Loan Program (via e-mail)

Dr. Bagher Sami, Manager, SRF Loan Program Administrative Section (via e-mail)

Mr. Dale Hager, CPA, SRF Finance Section, (via e-mail)

Ms. Felicia Freeman, Manager Technical Section (via e-mail)

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