

ORDINANCE NO. _____

**AN ORDINANCE OF THE
CITY OF CROSSVILLE, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has held a public hearing presenting the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated). The notification was published regarding the public hearing in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget. The notice also offered copies of the budget and a link to view the annual operating budget as well as budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated).

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF CROSSVILLE_, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
Revenues			
Local Taxes	\$ -	\$ -	\$ -
Licenses And Permits	-	-	-
Intergovernmental	-	-	-
Charges For Services	-	-	-
Fines And Forfeitures	-	-	-
Other	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Sale of Capital Assets	-	-	-
Transfers In - from other funds	-	-	-
Transfers In - from other funds (PILOT)	-	-	-
Total Revenues and Other Financing Sources	\$ -	\$ -	\$ -
Appropriations			
Expenditures			
Department of Administration	\$ -	\$ -	\$ -
Police Department	-	-	-
Fire Department	-	-	-
Office of Building Inspector	-	-	-
Parks Department	-	-	-
Debt Service - Principal and Interest	-	-	-
[insert additional organizational unit]	-	-	-
[insert additional organizational unit]	-	-	-
Other Financing Uses			
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Beginning Fund Balance July 1	-	-	-
Ending Fund Balance June 30	\$ -	\$ -	\$ -
Ending Fund Balance as a % of Total Appropriations	#DIV/0!	#DIV/0!	#DIV/0!

STATE STREET AID FUND	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
Revenues			
State Gas and Motor Fuel Taxes	\$ -	\$ -	\$ -
Gas Tax Increase	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ -	\$ -	\$ -
Appropriations			
Public Works Department	\$ -	\$ -	\$ -
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Beginning Fund Balance July 1	-	-	-
Ending Fund Balance June 30	\$ -	\$ -	\$ -
Ending Fund Balance as a % of Total Appropriations	#DIV/0!	#DIV/0!	#DIV/0!

SOLID WASTE FUND	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
Revenues			
Solid Waste Disposal Fees	\$ -	\$ -	\$ -
Tipping Fees	-	-	-
Sale of Surplus Assets	-	-	-
Miscellaneous Other Revenue	-	-	-
Transfers In - from other funds	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ -	\$ -	\$ -
Appropriations			
Public Works Department	\$ -	\$ -	\$ -
Debt Service	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Beginning Fund Balance July 1	-	-	-
Ending Fund Balance June 30	\$ -	\$ -	\$ -
Ending Fund Balance as a % of Total Appropriations	#DIV/0!	#DIV/0!	#DIV/0!

DRUG FUND	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
Revenues			
Fines And Forfeitures	\$ -	\$ -	\$ -
Other	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ -	\$ -	\$ -
Appropriations			
Drug Enforcement	\$ -	\$ -	\$ -
Debt Service	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	-	-	-
Beginning Fund Balance July 1	-	-	-
Ending Fund Balance June 30	\$ -	\$ -	\$ -
Ending Fund Balance as a % of Appropriations	#DIV/0!	#DIV/0!	#DIV/0!

WATER and SEWER FUND	Actual FY 2022	Estimated Actual FY 2023	Budget FY 2024
Operating Revenues			
Water Sales	\$ -	\$ -	\$ -
Sewer Fees	-	-	-
Tap Fees	-	-	-
Miscellaneous Other Fees	-	-	-
Total Operating Revenues	\$ -	\$ -	\$ -
Operating Expenses			
Administrative	\$ -	\$ -	\$ -
Water Department	-	-	-
Sewer Department	-	-	-
Other	-	-	-
Depreciation	-	-	-
Total Operating Expenses	\$ -	\$ -	\$ -
Operating Income (Loss)	\$ -	\$ -	\$ -
Nonoperating Revenues (Expenses)			
Revenue: Investment Income	\$ -	\$ -	\$ -
Grants - Operating	-	-	-
Other Income	-	-	-
Expense: Debt Service - Interest Expense			
Other Expense			
Total Nonoperating Revenue (Expenses)	\$ -	\$ -	\$ -
Income (Loss) Before Capital Contributions and Transfers	\$ -	\$ -	\$ -
Capital Contributions and Transfers			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	-	-	-
Capital Contributions - Other	-	-	-
Transfers In - from Other Funds	-	-	-
Transfers Out - to Other Funds (PILOT)			
Total Capital Contributions and Transfers	\$ -	\$ -	\$ -
Change in Net Position	\$ -	\$ -	\$ -
Beginning Net Position July 1	-	-	-
Ending Net Position June 30	\$ -	\$ -	\$ -

SECTION 2: At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2023
General Fund	\$ -
State Street Street Aid Fund	-
Solid Waste Fund	-
Drug Fund	-
Water & Sewer Fund	-

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2023	FY2024 Principal Payment	FY2024 Interest Payment
Bonds - [enter each series individually]	\$ -	\$ -	\$ -	\$ -
Loan Agreements [enter each series individually]				
Notes - [enter each series individually]				
Leases [enter each series individually]				

SECTION 4: During the coming fiscal year (2024) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
[enter each project individually]	\$ -	\$ -	\$ -

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
[enter each project individually]	\$ -	\$ -	\$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$0 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$.6059 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

Mayor

Councilmember

Councilmember

Councilmember

Councilmember

ATTEST:

APPROVED AS TO FORM:

City Clerk

City Attorney

Passed 1st Reading: _____
Passed 2nd Reading: _____
Passed 3rd Reading: _____