

City of Crossville

392 North Main Street
Crossville, Tennessee 38555



Minutes

Tuesday, October 22, 2024

12:00 PM

Conference Room 317

Call for Special Meeting

Mayor R.J. Crawford
Mayor Pro Tem Rob Harrison
Council Member Art Gernt
Council Member Scot Shanks
Council Member Mike Turner
City Manager Valerie Hale
City Clerk Baylee Rhea

Call to Order

The Crossville City Council met for a special called meeting on Tuesday, October 22, 2024 at Crossville City Hall. Mayor Crawford was present and presiding. He called the meeting to order at 12:00 p.m.

Roll Call

Present 4 - Council Member Art Gernt, Council Member Mike Turner, Mayor Pro-tem Rob Harrison, and Mayor R.J. Crawford

Absent 1 - Council Member Scot Shanks

Others present were City Manager Valerie Hale, City Clerk Baylee Rhea, City Attorney Randy York, Nathan Clouse, Larry Kidwell, Jessie Brooks, Chris Kendrick, Jessica Ceballos, Lou Morrison, Ethan Hadley, Rob Patton, and Tracey Barnes. Ben Regen joined by Zoom.

Public Comment

No comments were made.

Other Business

1. Discussion and action regarding instruments related to bonds

Ben Regen and Larry Kidwell explained the underwriter's counsel has requested for a document with specific language be signed prior to the bonds being sold. Mr. Regen stated he is the bond counsel for the Sports Authority and while he has no issues from the Sports Authority's standpoint, he does not think it is necessary for the City of Crossville to sign this statement. The statement reads, "On behalf of the City, the undersigned hereby certifies that the information contained herein in respect of City of Crossville, Tennessee as of this date is true and accurate." Mr. Regen stated that the Sports Authority is required to sign a similar statement since they are the entity obtaining the bonds, not the City of Crossville. The underwriters will not move forward until this statement is signed. Mr. Kidwell informed Council that another underwriting firm could be selected but an additional week would be added to the timeline. Mayor Crawford asked City Attorney Randy York for his opinion. Mr. York ask Mr. Regen the liability signing this form posed. Mr. Regen stated there is no substantive liability to the City. Mr. Clouse, Finance Director, stated he does not believe there is anything material within the documents that would be cause for concern. Mr. York asked Mr. Kidwell if he would recommend signing this document. Mr. Kidwell stated he has a principle objection, not a legal objection.

A motion was made by Mayor Pro-tem Rob Harrison, seconded by Council Member Art Gernt, to do as the underwriter's counsel has requested with the language Ben read. The motion carried by the following vote:

Aye: 4 - Council Member Art Gernt, Council Member Mike Turner, Mayor Pro-tem Rob Harrison and Mayor R.J. Crawford

Absent: 1 - Council Member Scot Shanks

Adjournment

A motion was made by Mayor Pro-tem Rob Harrison at 12:35 p.m., seconded by Council Member Art Gernt, to adjourn the meeting. The motion carried unanimously.