Downtown Project

RUD \$4,000,000

3.5 % Interest

40 Years

Payment will be \$224,784 computed by Chris Hampton, RUD

Property tax increase wouldl need to be 5.5 cents

TMBF \$4,000,000

1.05% Variable Rate

25 Years

Payment will be approximately \$200,000 per Linda Mooningham, TMBF

Property tax increase would need to be 5 cents