

**ORDINANCE NO. \_\_\_\_\_**

AN ORDINANCE TO AMEND THE BUDGET FOR MUNICIPAL REVENUES AND EXPENDITURES FOR FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021

SECTION I. Be it ordained by the City Council of the City of Crossville, Tennessee that Ordinance No. 1626 establishing the budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 be amended as follows:

**BUDGET AMENDMENT**

**Debit**

110-49000-176	Agent Fees	\$	200,000
110-49000-611	Principal	\$	6,290,000
110-49000-631	Interest	\$	<u>75,000</u>
			\$6,565,000

**Credit**

110-36930	Sale of Bonds		<u>\$6,565,000</u>
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**Debit**

110-52500-920-001	Maint. Bldg. Upgrade	\$	75,000
110-52500-930-004	Airport Layout Plan	\$	<u>12,000</u>
		\$	87,000

**Credit**

110-36930	Sale of Bonds		<u>\$87,000</u>
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**Debit**

120-43190-241	Electric	\$	22,000
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**Credit**

120-27100	Net Position	\$	<u>22,000</u>
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**Debit**

312-41860-161	Misc.	\$	6,000
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**Credit**

312-27100	Net Position	\$	<u>6,000</u>
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**Debit**

413-41990-230	Publicity	\$	20,000
413-41990-631	Interest	\$	65,000
413-41990-691	Bond Service Fee	\$	<u>735,000</u>
		\$	820,000

**Credit**

413-28000	Net Position	\$	<u>820,000</u>
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<b>Debit</b>			
413-52360-290	Contractual Water	\$	5,000
413-52360-291	Contractual Sewer	\$	<u>5,000</u>
		\$	10,000
<b>Credit</b>			
413-28000	Net Position	\$	<u>10,000</u>
<b>Debit</b>			
413-41990-540	Depreciation	\$	140,000
413-41990-541	Depreciation	\$	<u>150,000</u>
<b>Credit</b>			
413-28000	Net Position	\$	<u>290,000</u>
<b>Debit</b>			
413-52360-121	Wages	\$	10,000
<b>Credit</b>			
413-28000	Net Position	\$	<u>10,000</u>
<b>Debit</b>			
450-41990-631	Interest	\$	125,000
<b>Credit</b>			
450-28000	Net Position	\$	<u>125,000</u>
<b>Debit</b>			
450-52360-290	Contractual Services	\$	3,000
<b>Credit</b>			
450-28000	Net Position	\$	<u>3,000</u>
<b>Debit</b>			
450-52360-142	Insurance	\$	2,000
<b>Credit</b>			
450-28000	Net Position	\$	<u>2,000</u>

SECTION II. Be it further ordained by the City Council that the provisions of this Ordinance shall be effective from and after its passage, the public welfare requiring it.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Councilmember

\_\_\_\_\_  
Councilmember

\_\_\_\_\_  
Councilmember

\_\_\_\_\_  
Councilmember

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
City Attorney

Passed 1<sup>st</sup> Reading: \_\_\_\_\_  
Passed 2<sup>nd</sup> Reading: \_\_\_\_\_  
Passed 3<sup>rd</sup> Reading: \_\_\_\_\_