



Crossville Fire Department

*141 Henry Avenue
Crossville, Tennessee 38555
(931) 484-6144
(931) 484-4337 fax*

09/25/2017

Cost Summary

| | |
|---|-----------------------|
| Total Cost for both apparatus and equipment | \$1,964,258,.37 |
| HGAC Discount/Prepay discount | (185,038.83) |
| Trade-in Value for 1993 Lavergne | (12,000.00) |
| Total purchase including apparatus and equipment | \$1,767,219.54 |
| • Apparatus costs | \$1,605,172.54 |
| • Equipment for both apparatus | \$ 162,047.00 |

Financing Options for 10 year term

| | | |
|---------------------|-------|---|
| First Bank Rates | 2.72% | Annual payment \$172,000 (based on 1.5 million) |
| Tennessee Bond Fund | 2.67% | Annual Payment \$173,000 (based on 1.5 million) |
| Pierce Equipment | 2.92% | |

*Will have updated loan information by the work session