

Tennessee Adventure Tourism Districts

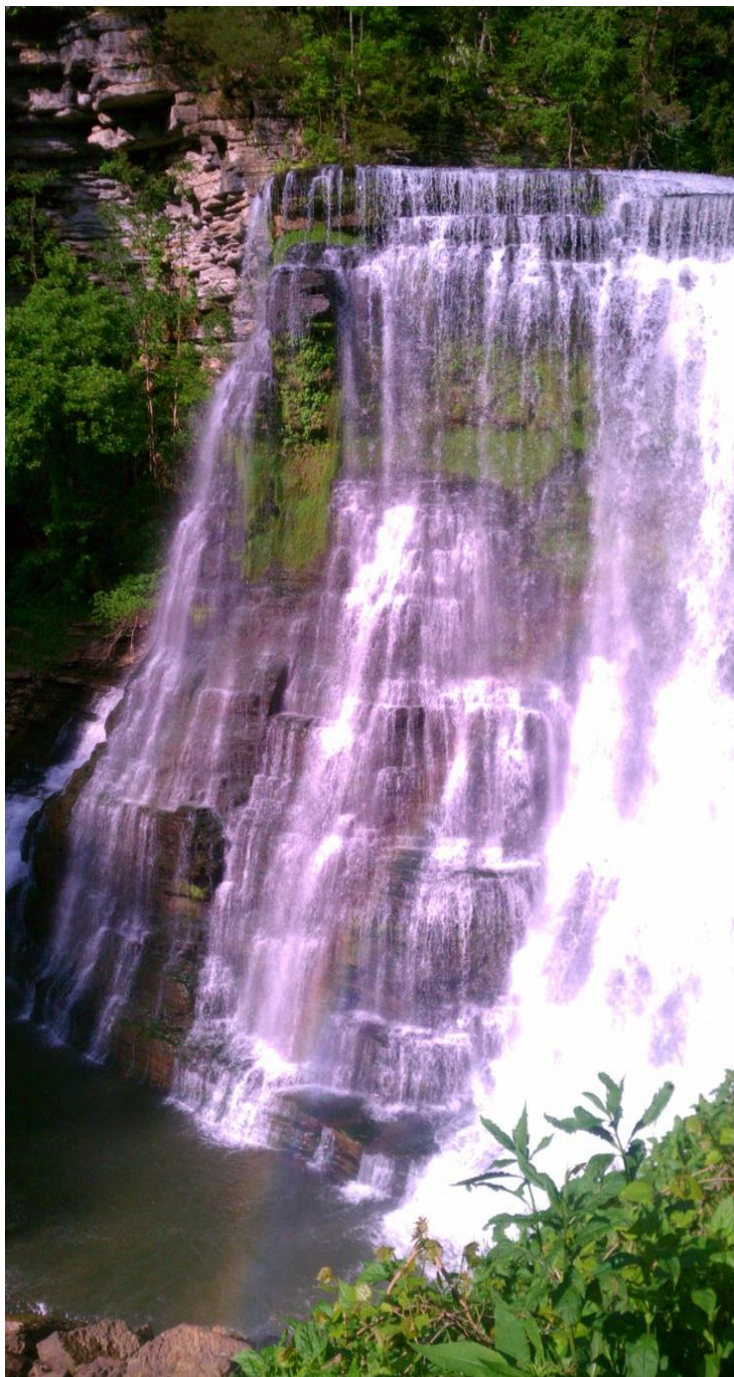




- Approval as an Adventure Tourism District will allow qualified businesses that locate within the district to earn a jobs tax credit to offset a portion of the business' Tennessee franchise and excise tax liability.



The qualified business must make a capital investment of at least \$500,000 and create the required number of full-time jobs with minimum health care benefits.



- Businesses located within Tier 3 counties must create a minimum of 13 jobs
- Businesses located within Tier 2 counties must create a minimum of 19 jobs
- Businesses located within Tier 1 counties must create a minimum of 25 jobs.



- After a District is certified and a business has met the requirements, a credit of \$4,500 per qualified job will be allowed.



Why TSP is interested



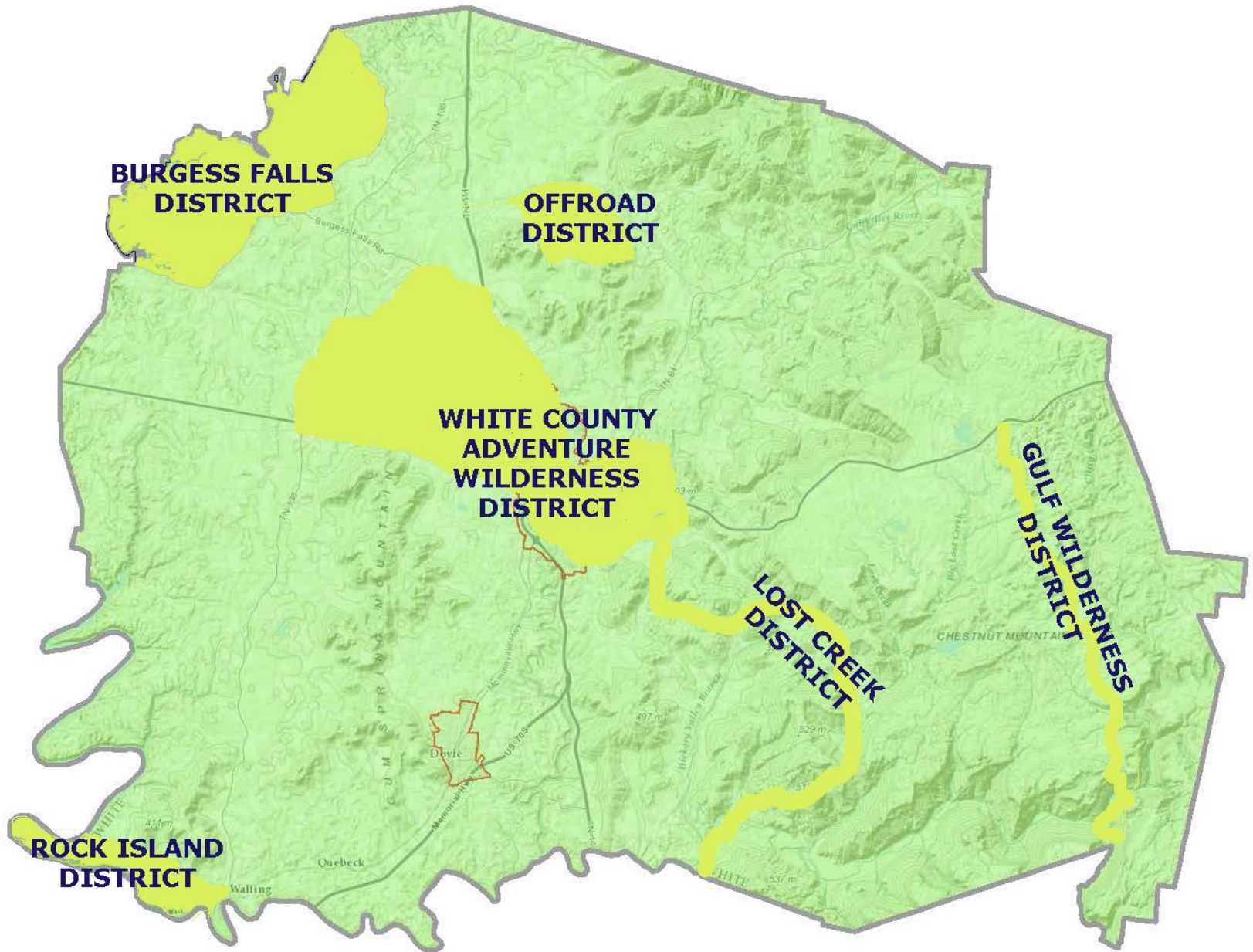
- RFP with public-private partnerships
- 6 inns
- 8 restaurants
- An incentive for private partners



The End Game

- Parcel map showing boundaries
- Business plan with quantifiable numbers
- Resolution by governing body
- Notarized letter from governing mayor or executive
- Deadline: April 15





**BURGESS FALLS
DISTRICT**

**OFFROAD
DISTRICT**

**WHITE COUNTY
ADVENTURE
WILDERNESS
DISTRICT**

**LOST CREEK
DISTRICT**

**GULF WILDERNESS
DISTRICT**

**ROCK ISLAND
DISTRICT**