

**RESOLUTION**

WHEREAS, Cumberland County and the City of Crossville are eligible for funds under the FastTrack Infrastructure Development Program administered by the Department of Economic and Community Development; and

WHEREAS, the City of Crossville and Cumberland County are interested in procuring new industry and jobs for the area; and

WHEREAS, a distribution facility has expressed a desire to expand its operations within the City of Crossville; and

WHEREAS, the expansion of this facility will add approximately 65 new jobs in this area within 30 days of completion; and

WHEREAS, this company plans a minimum investment of \$6,500,000 in new construction and \$2,500,000 in warehouse equipment; and

WHEREAS, Cumberland County has agreed to apply for FastTrack funds on behalf of this company to utilize a 25% local match rate; and

WHEREAS, the total project cost is estimated to be \$1,062,146 with proposed sources of funds as follows:

1. \$707,500 - Tennessee FastTrack Infrastructure Development Program
2. \$118,215 - Local matching funds
3. \$236,431 - CoLinx/Crossville Acquisition matching funds

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CROSSVILLE, TENNESSEE that a proposal be made to Cumberland County that:

- the City of Crossville prepare the application on behalf of the County and serve as Administrator of the grant
- the City of Crossville and/or CoLinx provide all local match money unless Cumberland County, to show support, agrees to share 50/50 with the City
- the City of Crossville bid the project with the contract being between the City and the contractor
- the City of Crossville pay all bills and prepare pay requests for signature of County Mayor
- Reimbursements from the State be made directly to Cumberland County
- Cumberland County reimburse the City for those costs submitted in the pay requests
- the City of Crossville release the County for all liabilities and claims that generate from the project

FURTHER, BE IT RESOLVED that the above proposal shall serve as the basis for an agreement between Cumberland County and the City of Crossville, but subject to any minor additions or changes that may come up by either party and/or their legal counsel.

ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2013.

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Mayor

\_\_\_\_\_  
Councilman

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Councilman

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Councilman

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Councilman

ATTEST:

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City Clerk