

To: City of Crossville

From: Aviagen, Inc.

Ref: Land Purchase Offer – Interchange Business Park West Site

Aviagen would like to offer \$25,000 per acre for approximately 15 +/- acres as surveyed from Map 73, Parcel 30.04 in the Interchange Business Park. Our intent is to build a new chicken hatchery at this location to support our ongoing growth in the area.

- This will be a new Capital Project with an estimated cost of approximately \$10M.
- Projected to create 40 - 45 new jobs at an average wage of \$21/hr. with benefits.
- Current hatchery at 188 Industrial Boulevard, Crossville, will continue to operate as is.

If sale is approved by City of Crossville, Aviagen would offer a standard real estate contract with contingencies. These contingencies would pertain to approvals and permitting requirements of all governmental parties as required by law before property closing. Our initial investigations have been positive and we do not foresee those to be of issue or concern at this time.

Kind Regards,

De Wet Nortje

A handwritten signature in black ink, appearing to be 'DWN', enclosed within a hand-drawn oval.

Aviagen, Inc.

01/31/2025