Tax Rate Schedule

Assumes a company comes to Crossville, has Groups 1 & 5 Personal Property, and does not purchase new or sells any of the Personal Property. Assumes tax rate remains the same.

	Value Real	Assessed Value		City Tax	Normal Tax	Abatement	Actual Tax To	Annual Tax
Year	Property	40%	Value/100	Rate	To Pay	Schedule	Pay	Savings
1	17,000,000	6,800,000	68,000	0.63	42,840	0%	-	42,840
2	17,000,000	6,800,000	68,000	0.63	42,840	0%	-	42,840
3	17,000,000	6,800,000	68,000	0.63	42,840	0%	-	42,840
4	17,000,000	6,800,000	68,000	0.63	42,840	0%	-	42,840
5	17,000,000	6,800,000	68,000	0.63	42,840	0%	-	42,840
6	17,000,000	6,800,000	68,000	0.63	42,840	0%	-	42,840
7	17,000,000	6,800,000	68,000	0.63	42,840	25%	10,710	32,130
8	17,000,000	6,800,000	68,000	0.63	42,840	25%	10,710	32,130
9	17,000,000	6,800,000	68,000	0.63	42,840	25%	10,710	32,130
10	17,000,000	6,800,000	68,000	0.63	42,840	50%	21,420	21,420
11	17,000,000	6,800,000	68,000	0.63	42,840	50%	21,420	21,420
12	17,000,000	6,800,000	68,000	0.63	42,840	50%	21,420	21,420
13	17,000,000	6,800,000	68,000	0.63	42,840	75%	32,130	10,710
14	17,000,000	6,800,000	68,000	0.63	42,840	75%	32,130	10,710
15	17,000,000	6,800,000	68,000	0.63	42,840	75%	32,130	10,710
16	17,000,000	6,800,000	68,000	0.63	42,840	100%	42,840	-

Totals 685,440 235,620 449,820

	Value Personal	Depreciated	Appr. Ratio	Assessed		Normal Tax	Abatement	Actual Tax To	Annual Tax
Year	Property	Value	*-1.0000	Value 30%	City Tax Rate	To Pay	Schedule	Pay	Savings
1	48,000,000	42,240,000	42,240,000	12,672,000	0.63	79,834	0%	-	79,834
2	48,000,000	36,000,000	36,000,000	10,800,000	0.63	68,040	0%	-	68,040
3	48,000,000	30,240,000	30,240,000	9,072,000	0.63	57,154	0%	-	57,154
4	48,000,000	24,000,000	24,000,000	7,200,000	0.63	45,360	0%	-	45,360
5	48,000,000	18,240,000	18,240,000	5,472,000	0.63	34,474	0%	-	34,474
6	48,000,000	12,000,000	12,000,000	3,600,000	0.63	22,680	0%	-	22,680
7	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	25%	4,536	13,608
8	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	25%	4,536	13,608
9	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	25%	4,536	13,608
10	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	50%	9,072	9,072
11	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	50%	9,072	9,072
12	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	50%	9,072	9,072
13	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	75%	13,608	4,536
14	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	75%	13,608	4,536
15	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	75%	13,608	4,536
16	48,000,000	9,600,000	9,600,000	2,880,000	0.63	18,144	100%	18,144	-

Totals	488,981	99 792	389.189
lotais	400,901	99,192	309,109

^{*}Appraisal Ratio subject to change yearly.