

(3) Such reimbursement shall be paid on the first twenty-three thousand five hundred dollars (\$23,500), or such other amount as set forth in the general appropriations act, of the full market value of such property.

(b)(1) In determining the amount of relief to a taxpayer, the effective assessed value on the first twenty-three thousand five hundred dollars (\$23,500), or such other amount as set forth in the general appropriations act, of full market value shall be multiplied by a tax rate that has been adjusted to reflect the relationship between appraised value and market value in that jurisdiction, as determined by the state board of equalization.

(2) The effective assessed value shall be determined by multiplying the full market value of the property up to twenty-three thousand five hundred dollars (\$23,500), or such other amount as set forth in the general appropriations act, by twenty-five percent (25%).

(3) The full market value of the property shall be determined by adjusting the appraised value of the property as shown on the records of the assessor of property by a factor that reflects the relationship between appraised value and market value in that jurisdiction, as determined by the state board of equalization.

(c) Taxpayers who become sixty-five (65) years of age on or before December 31 of the year for which application is made for property tax relief and are otherwise eligible shall be qualified as elderly low-income homeowners.

#### History.

Acts 1973, ch. 226, § 6; 1974, ch. 771, § 9; 1978, ch. 936, § 1; 1979, ch. 388, §§ 1, 3; T.C.A., § 67-645; Acts 1983, ch. 127, § 1; T.C.A., § 67-670; Acts 1988, ch. 496, § 1; 1988, ch. 522, §§ 4-6; 1992, ch. 964, § 1; 1992, ch. 1021, § 1; 1993, ch. 500, § 1; 1996, ch. 967, § 2; 1998, ch. 726, § 1; 1998, ch. 1031, § 1; 2006, ch. 1019, §§ 61-63; 2007, ch. 539, § 1; 2009, ch. 68, § 1; 2015, ch. 481, § 2; 2016, ch. 1065, § 2.

#### Compiler's Notes.

Acts 2015, ch. 481, § 1 provided that the act, which amended this section, shall be known and may be cited as the "Save the Tax Relief Act."

#### Amendments.

The 2015 amendment substituted "twenty-three thousand dollars (\$23,000)" for "twenty-five thousand dollars (\$25,000)" in (a)(3), (b)(1), and (b)(2).

The 2016 amendment substituted "twenty-three thousand five hundred dollars (\$23,500)" for "twenty-three thousand dollars (\$23,000)" in (a)(3), (b)(1) and (b)(2).

#### Effective Dates.

Acts 2015, ch. 481, § 8. May 18, 2015.  
Acts 2016, ch. 1065, § 5. May 20, 2016.

#### 67-5-703. Disabled homeowners.

(a)(1) There shall be paid from the general funds of the state to certain taxpayers who are totally and permanently disabled, as may be determined by rules and regulations of the state board of equalization, the amount necessary to pay or reimburse such taxpayers for all or part of the local property taxes paid for a given year on that property that the taxpayer owned and used as the taxpayer's residence as provided in this section.

(2) For tax year 2007 and thereafter, the taxpayer's annual income from all sources shall not exceed twenty-four thousand dollars (\$24,000), or such other amount as set in the general appropriations act. The annual income limit shall be adjusted each tax year to reflect the cost of living adjustment

of the property, the income or appreciation of a remainder or reversion in the property if the property constituted the person's legal residence at any time during the year for which tax relief is claimed. Any portion of social security income, social security equivalent railroad retirement benefits, and veterans entitlements required to be paid to a nursing home for nursing home care by federal regulations shall not be considered income to an owner who relocates to a nursing home.

(3) Such reimbursement shall be paid on the first twenty-three thousand five hundred dollars (\$23,500), or such other amount as set forth in the general appropriations act, of the full market value of such property.

(b)(1) In determining the amount of relief to a taxpayer, the effective assessed value on the first twenty-three thousand five hundred dollars (\$23,500), or such other amount as set forth in the general appropriations act, of full market value shall be multiplied by a tax rate that has been adjusted to reflect the relationship between appraised value and market value in that jurisdiction, as determined by the state board of equalization.

(2) The effective assessed value shall be determined by multiplying the full market value of the property up to twenty-three thousand five hundred dollars (\$23,500), or such other amount as set forth in the general appropriations act, by twenty-five percent (25%).

(3) The full market value of the property shall be determined by adjusting the appraised value of the property as shown on the records of the assessor of property by a factor that reflects the relationship between appraised value and market value in that jurisdiction, as determined by the state board of equalization.

(c) Taxpayers who become totally and permanently disabled on or before December 31 of the year for which application is made for property tax relief and are otherwise eligible shall be qualified as disabled homeowners.

(d) Any information concerning the disability status of a disabled homeowner shall be confidential and shall not be subject to inspection under Tennessee public records law, compiled in title 10, chapter 7, but shall be available to local or state officials who administer, enforce, or audit the tax relief program or requirements under this section.

#### History.

Acts 1973, ch. 226, § 6; 1978, ch. 936, § 2; 1979, ch. 388, §§ 2, 3; T.C.A., § 67-646; Acts 1983, ch. 127, § 2; T.C.A., § 67-671; Acts 1988, ch. 496, § 2; 1988, ch. 522, §§ 7-9; 1992, ch. 964, § 2; 1992, ch. 1021, § 2; 1993, ch. 500, § 2; 1996, ch. 967, § 3; 1998, ch. 726, § 2; 1998, ch. 1031, § 2; 2006, ch. 1019, §§ 64-66; 2008, ch. 806, § 1; 2009, ch. 68, § 2; 2013, ch. 63, § 2; 2015, ch. 481, § 3; 2016, ch. 1065, § 3.

#### Compiler's Notes.

Acts 2015, ch. 481, § 1 provided that the act, which amended this section, shall be known and may be cited as the "Save the Tax Relief Act."

#### Amendments.

The 2015 amendment substituted "twenty three thousand dollars (\$23,000)" for "twenty five thousand dollars (\$25,000)" in (a)(3), (b)(1) and (b)(2).

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#### Effective Dates.

Acts 2015, ch. 481, § 8. May 18, 2015.  
Acts 2016, ch. 1065, § 5. May 20, 2016.