

## AGREEMENT

This Agreement is made and entered into this \_\_\_\_ day of \_\_\_\_\_, 2025, by and between the **City of Crossville, Tennessee ("City")** and the **Crossville Rotary Club Foundation, Inc. ("Foundation")**.

### 1. Purpose

The purpose of this Agreement is to outline the terms and conditions regarding the installation of a Verdin Rotary Clock at the Crossville Depot, including associated construction planning and maintenance obligations.

### 2. Rotary Club Contribution

The Rotary Club agrees to donate **\$31,495.00 for the purchase of a Verdin Four-sided post clock with a custom header for installation** at or near the corner of Main Street and 3<sup>rd</sup> Ave, Crossville, Tn. near the Crossville Depot.

The Crossville Rotary Club Foundation, Inc. agrees to provide to the City a copy of its IRS Approved Foundation Account.

### 3. Construction Planning & Execution

- The City will organize and oversee the construction planning for the project.
- The construction plan will include electrical installation.
- Crab Orchard Stone benches will be built around the clock as part of the project, which shall be paid for by the Foundation. If there are insufficient funds, the City of Crossville agrees to pay for the installation of these benches.

### 4. Maintenance & Upkeep

- The Rotary Club will be responsible for paying the annual maintenance fee for Verdin to inspect the clock.
- The City will ensure the upkeep of the installation site, including general maintenance of the area surrounding the clock.

### 5. Ownership & Rights

- Upon completion, the Verdin Rotary Clock and its associated structures shall remain under the ownership of the City.
- The Foundation maintains the right to inspect and ensure proper maintenance of the clock for the duration of its financial support.
- The City will be responsible for the monthly or annual electric bill and the general maintenance of the clock.

- The City of Crossville will be responsible for the insurance on clock and the project during construction.

## **6. Recognition Plaque**

There shall be a recognition plaque: A “Recognition Plaque” will be attached:

To the Citizens of Crossville and Cumberland County

The City of Crossville

The Crossville Rotary Club

Ann and Pepe Perron

## **7. Miscellaneous Provisions**

- It is anticipated that it will take approximately six months or less for the installation of the clock and the electric service.
- This Agreement represents the full understanding between the parties and supersedes any prior discussions.
- Any amendments must be agreed upon in writing by both parties.
- This Agreement shall be governed by the laws of the State of Tennessee.
- It is agreed that this contract will not be effective until this contract is approved by the Crossville City Council.

## **8. Signatures**

IN WITNESS WHEREOF, the undersigned parties have executed this Agreement on the dates written below:

**City of Crossville, TN**

By: \_\_\_\_\_  
R. J. Crawford, Mayor

Date: \_\_\_\_\_

City Clerk \_\_\_\_\_

**Crossville Rotary Club Foundation, Inc.**

By: \_\_\_\_\_

Brooke Shaffer  
President

Date: \_\_\_\_\_

By: \_\_\_\_\_

Sarah Hazelton  
Secretary

Date: \_\_\_\_\_