

CITY OF CROSSVILLE, TENNESSEE

Resolution No. _____

Resolution to Establish Tourism Development Authority

WHEREAS City of Crossville, Tennessee (the "City") is a municipal corporation established under and pursuant to the laws of the State of Tennessee; and

WHEREAS the provisions of the Tourism Development Authority Act, Tenn. Code Ann. § 7-69-101 *et seq.* (the "Act"), were adopted by the Tennessee General Assembly for the purpose of facilitating the development and growth of tourism and related industries and activities in cities and counties within the State of Tennessee; and

WHEREAS the City for many years has consciously and intentionally pursued its own growth and development with a view towards making the City a tourism destination, and has dedicated substantial resources of the City to those purposes; and

WHEREAS the City has determined that it is in the City's interest to organize a tourism development authority pursuant to the Act in order to promote the more integrated planning, development, and growth of tourism-related and tourism-supporting resources within the City with a view towards increase of the range and heightening the level of attractions and activities available to the tourism industry which represents a significant economic contribution to the City's prosperity,

NOW THEREFORE, BE IT AND IT HEREBY IS RESOLVED as follows:

1. Recitals.

The recitals set forth above are repeated and incorporated into this resolution as substantive material provisions hereof.

2. Establishment of Tourism Development Authority.

Pursuant to Tenn. Code Ann. § 7-69-102(b)(1), the City hereby creates and establishes a tourism development authority, to be known and operate as the "City of Crossville, Tennessee Tourism Development Authority" (the "Authority"). The Authority shall be an agency and instrumentality of the City. The Authority shall have all powers granted pursuant to Tenn. Code Ann. § 7-69-103, as well as all other powers granted to similar authorities pursuant to other applicable laws, together with all powers necessary or expedient to the exercise of any such powers.

3. Organization of Authority.

The City Mayor is hereby authorized to make not less than five (5) such appointments and shall serve and take such actions pursuant Tenn. Code Ann. § 7-69-104, all of which shall be confirmed by the City Council.

4. City Support of Authority.

The City Mayor is hereby authorized to extend the support of the City to the Authority in its organization and operation, including but not limited to the loan of City employees, the use of City office and staff facilities and resources, the donation of City funds to the Authority in connection with the expenses of the Authority, and the procurement of necessary accounting, legal, financial advice, and other professional services to the Authority by and through the persons and firms contracting with the City for the provisions of such services to the City otherwise.

ADOPTED, this _____ day of _____, 2024.

Mayor

City Clerk