



## Legislation Details (With Text)

**File #:** 23-0409      **Version:** 1      **Name:** Habitat for Humanity Letter of Credit Extension - Maple Glenn Development

**Type:** Planning Item      **Status:** Regular Agenda

**File created:** 12/15/2023      **In control:** Planning Commission

**On agenda:** 12/21/2023      **Final action:** 12/21/2023

**Title:** Habitat for Humanity Letter of Credit Extension - Maple Glenn Development

**Sponsors:** Planning Commission

**Indexes:**

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| Date       | Ver. | Action By           | Action   | Result |
|------------|------|---------------------|----------|--------|
| 12/21/2023 | 1    | Planning Commission | approved | Pass   |

### Habitat for Humanity Letter of Credit Extension - Maple Glenn Development

**SUMMARY:** Habitat for Humanity is requesting a 12-month extension for their temporary cul-de-sac on Dewey Drive. They are in the process of completing the cul-de-sac, which will include a replat of a few of the lots. However, they will not have the new plat and cul-de-sac complete in time and are requesting an additional 12 months for their financial guarantee. They have provided a new agreement that includes the 10% increase.

**STAFF RECOMMENDATION:** Staff recommends the release of the existing letter of credit and acceptance of the new one.

**NECESSARY PLANNING COMMISSION ACTION:** Release the existing letter of credit and accept the new one