



## Legislation Details (With Text)

**File #:** 15-0315      **Version:** 1      **Name:** Landfill Financial Assurance  
**Type:** Contract      **Status:** Consent Agenda  
**File created:** 7/23/2015      **In control:** City Council  
**On agenda:** 8/13/2015      **Final action:** 8/13/2015  
**Title:** Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill  
**Sponsors:** City Clerk  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Landfill Financial Assurance

Date	Ver.	Action By	Action	Result
8/13/2015	1	City Council	approved as recommended	Pass
8/6/2015	1	Work Session	received and filed	

Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill

### SUMMARY:

As part of the post-closure requirements of the landfill, the City is required to post a bond for the liability of the landfill. In lieu of this requirement, the State allows the City to sign a contract regarding this obligation. The amount required is reduced annually for inflation and the remaining years of the obligation. The amendment to this contract reduces the financial assurance from \$646,653 to \$596,977.61.

### BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve amendment.