



Legislation Details (With Text)

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Title: Letter of Credit for The Gardens Ph8 PI2 - cul-de-sac
Sponsors: Planning Commission
Indexes:
Code sections:
Attachments: 1. Cul-de-sac Cost Estimate for The Gardens Phase VIII Plat II

Date	Ver.	Action By	Action	Result
5/21/2020	1	Planning Commission	approved	Pass

Letter of Credit for The Gardens Ph8 PI2 - cul-de-sac

SUMMARY: With the release of the Letter of Credit for roads for phase 8 plat 2 of The Gardens, the developer is required to post a Letter of Credit for the construction of a cul-de-sac. City staff has calculated the approximate cost of construction for a cul-de-sac for phase 8 plat 2. The estimate is attached.

STAFF RECOMMENDATION: Staff recommends acceptance of the LOC for the amount stated on the estimate.

NECESSARY PLANNING COMMISSION ACTION: Accept the LOC for the cul-de-sac