

City of Crossville

Legislation Details (With Text)

File #: 22-0066 Version: 1 Name: State Shared Taxes & Single Article Cap

Type:ResolutionStatus:PassedFile created:2/25/2022In control:City CouncilOn agenda:3/8/2022Final action:3/8/2022

Title: Approval of Resolution Supporting Revenue Sharing and Single Article Cap

Sponsors:

Indexes:

Code sections:

Attachments: 1. resolution

Date	Ver.	Action By	Action	Result
3/8/2022	1	City Council	approved as recommended	Pass
3/1/2022	1	Work Session	recommended for approval	

Approval of Resolution Supporting Revenue Sharing and Single Article Cap

SUMMARY: The Tennessee Municipal League requests support of their campaign to restore the level of shared taxes, which changed in 2002. Prior to 2002, the State collected 6% and gave 4.6% to the local governments. In 2002, the State increased the State tax to 7% to address budget shortfalls, however, did not increase the share to local governments. Also in 2002, the State doubled the single article cap to from \$1,600 to \$3,200 and did not share the increase with the local governments. The attached resolution requests that the State restore the revenue sharing. The City of Crossville would gain \$190,208.78 in revenue.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve resolution