

## City of Crossville

## Legislation Details (With Text)

File #: 18-0291 Version: 1 Name: Adventure Tourism

Type:ResolutionStatus:Regular AgendaFile created:7/18/2018In control:Work Session

**Title:** Approval of renewal of Adventure Tourism District

Sponsors: City Manager, City Clerk

Indexes:

Code sections:

Attachments: 1. Adventure Tourism District map, 2. Adventure Tourism Guidance Document-1

Date	Ver.	Action By	Action	Result
0/7/0040		\A\\   0 :		

8/7/2018 1 Work Session

Approval of renewal of Adventure Tourism District

SUMMARY: The State established Adventure Tourism Districts in 2011 as a plan that allows qualified businesses that locate within the district to earn a jobs tax credit to offset a portion of the business' Tennessee franchise and excise tax liability. The qualified business must make a capital investment of at least \$500,000 and create the required number of full-time jobs. Businesses located within Tier 4 counties must create a minimum of 10 jobs, those in Tier 3 counties must create a minimum of 13 jobs and businesses located within Tier 2 counties must create a minimum of 20 and Tier 1 counties must create a minimum of 25 jobs in order to qualify. Crossville/Cumberland County became an Adventure Tourism District in 2015 for a three-year period. Re-application is not necessary if there have not been any changes made from the original application, only a letter stating no changes have occurred.

BUDGET ACCOUNT: Not applicable

NECESSARY COUNCIL ACTION: Approve Mayor to sign letter confirming no changes to report for renewal of Adventure Tourism District