



Legislation Details (With Text)

File #:	24-0238	Version:	1	Name:	Landfill Performance Bond contract
Type:	Contract	Status:		Status:	Regular Agenda
File created:	6/19/2024	In control:		In control:	Work Session
On agenda:	7/2/2024	Final action:		Final action:	
Title:	Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill				
Sponsors:	City Manager				
Indexes:					
Code sections:					
Attachments:	1. CrossvilleCityof(2024InfAdjNotice) Memo.pdf				

Date	Ver.	Action By	Action	Result
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Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill

SUMMARY:

The City closed the landfill in 1995 and was required to provide 30 years of post-closure care. At that time, the cumulative inflation adjusted total of this care was \$1,222,912. As each year passes, the amount of financial assurance is reduced. In 2023, the amount was \$199,835.86. For 2024, the amount is reduced to \$74,190.66 This contract is in lieu of providing a performance bond in this amount to guarantee the financial responsibility.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve amendment of contract in lieu of performance bond for Crossville Sanitary Landfill (SNL180000206).