



## Legislation Details (With Text)

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**File #:** 20-0246      **Version:** 1      **Name:** Interchange Drive Property  
**Type:** Contract      **Status:** Regular Agenda  
**File created:** 8/27/2020      **In control:** Work Session  
**On agenda:** 9/1/2020      **Final action:** 9/1/2020  
**Title:** Discussion and action on sale of Interchange Drive Property  
**Sponsors:** Engineering Department, Tim Begley  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. 7.6ac Interchange Property, 2. Swayze Properties

Date	Ver.	Action By	Action	Result
9/1/2020	1	Work Session		

### Discussion and action on sale of Interchange Drive Property

**SUMMARY:** The City was contacted by Butch Smith who is representing Swayze Properties to buy 7.6 acres as shown on the attached map. Swayze Properties owns the adjacent property and currently leases the property to CoLinx. The property is needed for a 50,000 square foot building expansion project.

The City Council has priced Interchange Property for \$25,000 per acre and the advertisement period has expired.

### BUDGET ACCOUNT:

**NECESSARY COUNCIL ACTION:** Approve sale of the property