



Legislation Details (With Text)

File #: 22-0031 **Version:** 1 **Name:** Homestead Timber Frames
Type: Contract **Status:** Passed
File created: 1/28/2022 **In control:** City Council
On agenda: 2/8/2022 **Final action:** 2/8/2022
Title: Approval of sale agreement-Duer Court

Sponsors:

Indexes:

Code sections:

Attachments: 1. Purchase and Sale Agreement-Homestead Timber Frames, 2. Escrow Agreement, 3. Duer Ct.

Date	Ver.	Action By	Action	Result
2/8/2022	1	City Council		deferred
2/1/2022	1	Work Session		recommended for approval

Approval of sale agreement-Duer Court

SUMMARY: The City Attorney will present a contract for the sale of property on Duer Court. City Council approved an offer by Andrew Bourret, owner of Homestead Timber Frames, to purchase an approximate 2.24 acre site directly across from his location on Duer Court. Mr. Bourret is offering to pay \$25,000 per acre with a deduction of \$5,000 per each new employee added to the staff. The new employees would be counted starting December 14, 2021.

The City Clerk advertised the potential agreement, as required by Charter, on January 19, 2022.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve contract