



## Legislation Details (With Text)

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**File #:** 18-0175      **Version:** 1      **Name:** TCRS Contribution  
**Type:** Resolution      **Status:** Other Business  
**File created:** 5/3/2018      **In control:** City Council  
**On agenda:** 5/8/2018      **Final action:** 5/8/2018  
**Title:** Discussion and action on approval of TCRS contribution percentage for FY18-19  
**Sponsors:** Finance Department  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. TCRS Contribution Valuation

Date	Ver.	Action By	Action	Result
5/8/2018	1	City Council	approved as recommended	Pass

Discussion and action on approval of TCRS contribution percentage for FY18-19

**SUMMARY:** The percentage rate has been computed by TCRS actuarial system. The rate is 17.99%. The current rate the City pays is 18%. Council approval is requested to leave the rate the same as FY17-18.

**BUDGET ACCOUNT:** N/A

**NECESSARY COUNCIL ACTION:** Approve the TCRS Contribution rate of 18% for FY18-19.