



Legislation Details (With Text)

File #: 13-0266 **Version:** 1 **Name:** Landfill Contract bond
Type: Contract **Status:** Passed
File created: 8/13/2013 **In control:** City Council
On agenda: 9/10/2013 **Final action:** 9/10/2013
Title: Approval of amendment of Contract in Lieu of Performance Bond on the Crossville Sanitary Landfill reducing the bond from \$738,893 to \$695,014
Sponsors: City Clerk
Indexes: Not applicable
Code sections:
Attachments: 1. Landfill in Lieu of Performance Bond

Date	Ver.	Action By	Action	Result
9/10/2013	1	City Council	approved as recommended	

Approval of amendment of Contract in Lieu of Performance Bond on the Crossville Sanitary Landfill reducing the bond from \$738,893 to \$695,014

SUMMARY:

The City is required to maintain a performance bond for the proper operation and closure and/or post-closure of the landfill located off Chestnut Hill Road. However, the State allows a contract in lieu of the Performance Bond to cover the 30 year period that ends in 2025. It is amended yearly to reduce the amount of the financial assurance.

BUDGET ACCOUNT: Not applicable

NECESSARY COUNCIL ACTION: Approve amendment.