



## Legislation Details (With Text)

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**File #:** 21-0079      **Version:** 1      **Name:** TCRS Employer Contribution Rate  
**Type:** Resolution      **Status:** Passed  
**File created:** 3/24/2021      **In control:** City Council  
**On agenda:** 4/13/2021      **Final action:** 4/13/2021  
**Title:** Approval of TCRS Employer Contribution Rate

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
4/13/2021	1	City Council	approved as recommended	Pass
4/6/2021	1	Work Session	recommended for approval	

### Approval of TCRS Employer Contribution Rate

**SUMMARY:** The City of Crossville pays an employer contribution rate to TCRS each month. The rate at present is 15.9% and will end June 30, 2021.

The new rate starts July 1, 2021 and it has been computed at 10.61%. The Finance Director recommends that the City pays 13% to allow for any short falls that TCRS may encounter this year and any going forward.

**BUDGET ACCOUNT:** Various Departments

**NECESSARY COUNCIL ACTION:** Approve the 13% TCRS Employer Contribution Rate