



Legislation Details (With Text)

File #: 24-0002 **Version:** 1 **Name:** Offer to purchase Wyatt Court Property
Type: Contract **Status:** Other Business
File created: 12/27/2023 **In control:** City Council
On agenda: 1/9/2024 **Final action:** 1/9/2024
Title: Discussion and action on sale of Wyatt Court Property
Sponsors: Engineering Department, Tim Begley
Indexes:
Code sections:
Attachments: 1. Smith Offer, 2. Smith Map

Date	Ver.	Action By	Action	Result
1/9/2024	1	City Council	approved	Pass
1/4/2024	1	Work Session	recommended for approval	

Discussion and action on sale of Wyatt Court Property

SUMMARY: The City Council approved an offer in 2020 in the amount of \$210,000 for ±21.8 usable acres for a total acreage of ±25.0 acres on Wyatt Court. The property is shown on the attached map "Smith Map" shown in green. The transaction to sell the property never occurred. Bryan Srock is interested in purchasing 4.94 acres of the property and offered \$10,500/acre.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Rescind previous offer, discuss an appraisal