



Legislation Details (With Text)

File #: 22-0168 **Version:** 1 **Name:** Release of Financial Guarantee for Waterline Extension

Type: Contract **Status:** Passed

File created: 4/28/2022 **In control:** City Council

On agenda: 5/10/2022 **Final action:** 5/10/2022

Title: Discussion and action regarding release of financial guarantee for Riverchase Subdivision Phase 3 water line extension

Sponsors: Engineering Department, Tim Begley

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/10/2022	1	City Council	approved	Pass
5/3/2022	1	Work Session	recommended for approval	

Discussion and action regarding release of financial guarantee for Riverchase Subdivision Phase 3 water line extension

SUMMARY: The Contractor believes that he will have the waterline sufficiently tested for the City to accept the waterline by the date of the City Council meeting. If this proves to be correct the Director of Engineering will recommend the Council approval of the release of the financial guarantee contingent on a release of liens from the Owner.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: In accordance with the recommendation of the Director of Engineer at the meeting, approve or disapprove the release of the financial guarantee.