



## Legislation Details (With Text)

---

**File #:** 20-0264      **Version:** 1      **Name:** Official Intent Resolutions for Bond Issuance  
**Type:** Resolution      **Status:** Passed  
**File created:** 9/11/2020      **In control:** Call for Special Meeting  
**On agenda:** 9/15/2020      **Final action:** 9/15/2020  
**Title:** Approval of resolution authorizing Mayor and City Manager to adopt official intents  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. resolution authorizing mayor and city manager to adopt official intents

Date	Ver.	Action By	Action	Result
9/15/2020	1	Call for Special Meeting	approved	Pass

Approval of resolution authorizing Mayor and City Manager to adopt official intents

**SUMMARY:** Official Intent Resolutions must be adopted in order for the City to reimburse itself for preliminary expenditures from tax exempt bonds. Due to the number of projects, it is too cumbersome to present to Council a resolution for each project. Bond Counsel has suggested authorizing the Mayor and City Manager to approve the official intents.

**BUDGET ACCOUNT:**

**NECESSARY COUNCIL ACTION:** Approve resolution authorizing Mayor and City Manager