



Legislation Details (With Text)

File #: 14-0089 **Version:** 1 **Name:** TCRS Contribution Rate
Type: Resolution **Status:** Passed
File created: 2/28/2014 **In control:** City Council
On agenda: 3/11/2014 **Final action:** 3/11/2014
Title: Acknowledgement of TCRS Employer Contribution rate for the period beginning July 1, 2014 through June 30, 2015 of 13.65% (reduced from 14.30%)
Sponsors: City Clerk
Indexes: Not applicable
Code sections:
Attachments: 1. TCRS Contribution Rate

Date	Ver.	Action By	Action	Result
3/11/2014	1	City Council	approved as recommended	

Acknowledgement of TCRS Employer Contribution rate for the period beginning July 1, 2014 through June 30, 2015 of 13.65% (reduced from 14.30%)

SUMMARY:

The TCRS Biennial Valuation for Crossville has been received and the City's employer contribution rates will be 13.65% for the period of July 1, 2014 through June 30, 2015. This is a reduction of 0.65%. The City has 157 active employees, 65 inactive members, and 69 retired employees in the system.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Acknowledge TCRS Employer Contribution rate for the period beginning July 1, 2014 through June 30, 2015 of 13.65%