



Legislation Details (With Text)

File #: 18-0241 **Version:** 1 **Name:** Project Colony
Type: Contract **Status:** Passed
File created: 6/6/2018 **In control:** City Council
On agenda: 6/12/2018 **Final action:** 6/12/2018
Title: Approval of contracts for Project Colony

Sponsors:

Indexes:

Code sections:

Attachments: 1. PURCHASE AND SALE AGREEMENT 06 04 18, 2. ESCROW AGREEMENT 06 04 18, 3. Project Colony Public Notice

Date	Ver.	Action By	Action	Result
6/12/2018	1	City Council	approved	Pass

Approval of contracts for Project Colony

SUMMARY: Council previously approved (08/08/17) a three year lease on approximately 11 acres located in Interchange Business Park, (Tax Map 73, parcel 30.03) and a \$5,000 per job credit incentive to be applied toward the purchase of the property for Project Colony. Approval of the final contracts for the sale of property is requested.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve escrow agreement and sale agreement.