



Legislation Details (With Text)

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Title: Release of Financial Guarantees The Gardens Phase 8 Plat 4a, Water & Sewer
Sponsors: Planning Commission
Indexes:
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Attachments: 1. Gardens Ph8pl4a_Water and Sewer Inspection Sheet

Date	Ver.	Action By	Action	Result
10/21/2021	1	Planning Commission	approved	Pass

Release of Financial Guarantees The Gardens Phase 8 Plat 4a, Water & Sewer

SUMMARY: The developer has completed the installation of water and sewer for Phase 8 Plat 4a of The Gardens. The City of Crossville holds Letters of Credit for both. The LOC for water is in amount of \$107,950.00 and the amount of sewer is \$87,630.00. Attached is the inspection sheet, completed by City Staff.

STAFF RECOMMENDATION: Approve the release of the Letters of Credit for water and sewer.

NECESSARY PLANNING COMMISSION ACTION: Release Letters of Credit for water and sewer for The Gardens Phase 8 Plat 4a