



Legislation Details (With Text)

File #: 21-0347 **Version:** 1 **Name:**
Type: Planning Item **Status:** Agenda Ready
File created: 10/18/2021 **In control:** Planning Commission
On agenda: 10/21/2021 **Final action:** 10/21/2021
Title: Release of Financial Guarantees The Gardens Phase 8 Plat 4a, Water & Sewer
Sponsors: Planning Commission
Indexes:
Code sections:
Attachments: 1. Gardens Ph8pl4a_Water and Sewer Inspection Sheet

| Date | Ver. | Action By | Action | Result |
|------------|------|---------------------|----------|--------|
| 10/21/2021 | 1 | Planning Commission | approved | Pass |

Release of Financial Guarantees The Gardens Phase 8 Plat 4a, Water & Sewer

SUMMARY: The developer has completed the installation of water and sewer for Phase 8 Plat 4a of The Gardens. The City of Crossville holds Letters of Credit for both. The LOC for water is in amount of \$107,950.00 and the amount of sewer is \$87,630.00. Attached is the inspection sheet, completed by City Staff.

STAFF RECOMMENDATION: Approve the release of the Letters of Credit for water and sewer.

NECESSARY PLANNING COMMISSION ACTION: Release Letters of Credit for water and sewer for The Gardens Phase 8 Plat 4a