



## Legislation Details (With Text)

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**File #:** 17-0333      **Version:** 1      **Name:** Landfill Performance Bond contract  
**Type:** Contract      **Status:** Passed  
**File created:** 8/11/2017      **In control:** City Council  
**On agenda:** 9/12/2017      **Final action:** 9/12/2017  
**Title:** Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill  
**Sponsors:** City Clerk  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Landfill Performance Bond Contract

Date	Ver.	Action By	Action	Result
9/12/2017	1	City Council	approved as recommended	Pass
9/5/2017	1	Work Session		

Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill

### SUMMARY:

The City closed the landfill in 1995 and was required to provide 30 years of post-closure care. At that time, the cumulative inflation adjusted total of this care was \$1,222,912. As each year passes, the amount of financial assurance is reduced. In 2016, the amount was \$543,727.20. For 2017, this is allowed to reduce to \$489,596.14. This contract is in lieu of providing a performance bond in this amount to guarantee the financial responsibility.

### BUDGET ACCOUNT:

**NECESSARY COUNCIL ACTION:** Approve amendment of contract in lieu of performance bond for Crossville Sanitary Landfill (SNL181030206).