



Legislation Details (With Text)

File #: 19-0128 **Version:** 1 **Name:** TCRS Rate
Type: Resolution **Status:** Passed
File created: 4/22/2019 **In control:** City Council
On agenda: 5/14/2019 **Final action:** 5/14/2019
Title: Approval of FY19-20 TCRS Rate

Sponsors:

Indexes:

Code sections:

Attachments: 1. TCRS Rate 2019-20

Date	Ver.	Action By	Action	Result
5/14/2019	1	City Council	approved as recommended	Pass
5/7/2019	1	Work Session		

Approval of FY19-20 TCRS Rate

SUMMARY: The rate for the FY 19-20 TCRS share for the City of Crossville is 15.90%. The Finance Director recommends paying 16.50% to help pay for some of the deficit that the City experienced in 2008 and 2009.

BUDGET ACCOUNT: N/A

NECESSARY COUNCIL ACTION: Approve the 16.50% for the TCRS Rate for the pension plan.