



Legislation Details (With Text)

File #: 23-0229 **Version:** 1 **Name:** Sale of Old River Bend Metal Building
Type: Contract **Status:** Passed
File created: 6/30/2023 **In control:** City Council
On agenda: 7/11/2023 **Final action:** 7/11/2023
Title: Approval of the Sale of River Bend Metal Building (127 Livingston Rd.)
Sponsors: Engineering Department, Tim Begley
Indexes:
Code sections:
Attachments: 1. MAS Proposal

Date	Ver.	Action By	Action	Result
7/11/2023	1	City Council	approved as recommended	Pass
7/5/2023	1	Work Session	recommended for approval	

Approval of the Sale of River Bend Metal Building (127 Livingston Rd.)

SUMMARY: Marcka Auction Services (MAS) has proposed to auction the old River Bend Metals red iron building at a live auction. The building is located at 127 Livingston Road is 60 feet by 100 feet. The City will be responsible for advertising in the newspaper and MAS will provide flyers and advertise online. MAS has proposed a fee of 10% buyer's premium or if the buyer's premium is below \$1,500 the city will pay the difference between the buyer's premium and the \$1,500. Staff recommends the live auction because the sale will be higher than a sealed bid.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve the sale of the building with a live auction and approve the proposal from Marcka Auction Services.