



## Legislation Details (With Text)

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**File #:** 15-0062      **Version:** 1      **Name:** Industrial Property option  
**Type:** Resolution      **Status:** Passed  
**File created:** 2/5/2015      **In control:** City Council  
**On agenda:** 2/10/2015      **Final action:** 2/10/2015  
**Title:** Approval of option to purchase industrial property  
**Sponsors:** City Manager  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Swallows Property Boundary

Date	Ver.	Action By	Action	Result
2/10/2015	1	City Council	approved as recommended	Pass

Approval of option to purchase industrial property

### SUMMARY:

An option has been negotiated on the Swallows property for approximately 140 acres at \$11,000 per acre. The option would be good for 6 months with the option to renew for an additional 90 days. This option would be signed jointly by the City and the County.

### BUDGET ACCOUNT:

**NECESSARY COUNCIL ACTION:** Authorize the Mayor to sign option on the Swallows property.