



## Legislation Details (With Text)

**File #:** 22-0224      **Version:** 1      **Name:** The Gardens Phase 8 Plat 3  
**Type:** Planning Item      **Status:** Passed  
**File created:** 6/10/2022      **In control:** Planning Commission  
**On agenda:** 6/16/2022      **Final action:** 6/16/2022  
**Title:** Financial Guarantee Extension for The Gardens Phase 8 Plat 3, temporary cul-de-sac  
**Sponsors:** Planning Commission  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
6/16/2022	1	Planning Commission	approved	Pass

Financial Guarantee Extension for The Gardens Phase 8 Plat 3, temporary cul-de-sac

**SUMMARY:** The developer is requesting a 12-month extension and a new Letter of Credit for the temporary cul-de-sac at the end of Phase 8 Plat 3. They have provided the new LOC with the required 10% increase, in the amount of \$7,424.00 and set to expire on June 17<sup>th</sup>, 2023.

**STAFF RECOMMENDATION:** Staff recommends the release of the existing LOC and the acceptance of the new one.

**NECESSARY PLANNING COMMISSION ACTION:** Release the existing LOC and accept the new one