



Legislation Details (With Text)

File #: 22-0224 **Version:** 1 **Name:** The Gardens Phase 8 Plat 3
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Title: Financial Guarantee Extension for The Gardens Phase 8 Plat 3, temporary cul-de-sac
Sponsors: Planning Commission
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
6/16/2022	1	Planning Commission	approved	Pass

Financial Guarantee Extension for The Gardens Phase 8 Plat 3, temporary cul-de-sac

SUMMARY: The developer is requesting a 12-month extension and a new Letter of Credit for the temporary cul-de-sac at the end of Phase 8 Plat 3. They have provided the new LOC with the required 10% increase, in the amount of \$7,424.00 and set to expire on June 17th, 2023.

STAFF RECOMMENDATION: Staff recommends the release of the existing LOC and the acceptance of the new one.

NECESSARY PLANNING COMMISSION ACTION: Release the existing LOC and accept the new one