

City of Crossville

392 North Main Street Crossville, Tennessee 38555

Legislation Details (With Text)

File #: 19-0053 Version: 1 Name: Airfield Pavement Rehabilitation

Type: Resolution Status: Passed

File created: 2/12/2019 In control: Call for Special Meeting

On agenda: 2/14/2019 Final action: 2/14/2019

Title: Discussion and action on NAICO Settlement for Airfield Pavement Rehabilitation

Sponsors:

Indexes:

Code sections:

Attachments: 1. NAICO Settlement Agreement

Date	Ver.	Action By	Action	Result
2/14/2019	1	Call for Special Meeting	approved as recommended	Pass

Discussion and action on NAICO Settlement for Airfield Pavement Rehabilitation

SUMMARY: The National American Insurance Company (performance bonding company for Cantrell Construction) has proposed the attached "Settlement Agreement" which includes payment for damages in the amount of \$76,984.07 and no payments to Cantrell Construction.

City staff has calculated the City's damages at \$76,984.07 as detailed below:

Cantrell's Original Bid \$608,130.00 Axtells' Rebid \$661,452.50 Atkins' additional engineering fees -\$20,637.00 Total Contracted Damages -\$73,959.50

Additional Work Performed by the City:

Removal of flowable fill and replace with Concrete -\$2,334.30

Temporary 4 inch taxi line -\$690.27

Total Damages = \$76,984.07

BUDGET ACCOUNT:110-33477

NECESSARY COUNCIL ACTION: Approve settlement agreement