



## Legislation Details (With Text)

**File #:** 13-0107      **Version:** 1      **Name:** Pension Plan  
**Type:** Bids/Purchases      **Status:** Filed  
**File created:** 5/6/2013      **In control:** City Council  
**On agenda:** 5/14/2013      **Final action:** 5/14/2013  
**Title:** Pension Plan Bids  
**Sponsors:** Finance Department  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Pension Plan Fees

Date	Ver.	Action By	Action	Result
5/14/2013	1	City Council	approved as recommended	Pass

### Pension Plan Bids

**SUMMARY:** RFP's were received from five (5) companies and The State of Tennessee was contacted about their pension plan and the costs associated. In reviewing the costs of all these companies (see attachment), I would like to recommend using ICMA. They have a representative in Tennessee even though they are based in Washington DC. There are no costs to the City with ICMA and benefits to the employee are sufficient.

**BUDGET ACCOUNT:** N/A

**NECESSARY COUNCIL ACTION:** Approve ICMA as Plan Administrator beginning July 1, 2013.