



Legislation Details (With Text)

File #: 18-0101 **Version:** 1 **Name:** Self administration of TML insurance policies
Type: Resolution **Status:** Passed
File created: 2/27/2018 **In control:** City Council
On agenda: 4/10/2018 **Final action:** 4/10/2018
Title: Approval of self-administration of insurance program
Sponsors: City Manager
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
4/10/2018	1	City Council	approved as recommended	Pass
4/3/2018	1	Work Session	recommended for approval	
3/13/2018	1	City Council	withdrawn from agenda	Pass
3/6/2018	1	Work Session	recommended for approval	

Approval of self-administration of insurance program

SUMMARY: Currently, a local insurance company acts as the City's agent for the Tennessee Municipal League policies; however, the Human Resources Coordinator does the lion's share of the program administration. Eliminating the agent would save the City over \$47,000 in fees (fees vary as a percentage of each insurance line). The City Manager is requesting to self-administer this program when the agency's term runs out in July. He is also requesting to give the Human Resources Coordinator a 2.5% pay increase for the added responsibility. Preparations need to begin soon to assure everything is in place to make the change.

BUDGET ACCOUNT: N/A

NECESSARY COUNCIL ACTION: Approve eliminating local agent and approve pay increase