



Legislation Details (With Text)

File #: 20-0100 **Version:** 1 **Name:** TCRS Rate
Type: Resolution **Status:** Passed
File created: 4/17/2020 **In control:** City Council
On agenda: 5/12/2020 **Final action:** 5/12/2020
Title: Approval of FY20-21 TCRS Rate

Sponsors:

Indexes:

Code sections:

Attachments: 1. TCRS rate

Date	Ver.	Action By	Action	Result
5/12/2020	1	City Council	approved	
5/5/2020	1	Work Session		

Approval of FY20-21 TCRS Rate

SUMMARY: The TCRS rate is computed every year and this is the rate the City must pay to TCRS for the retirement plan. The rate for upcoming fiscal year is 15.9%.

BUDGET ACCOUNT: Various departments

NECESSARY COUNCIL ACTION: Approve the 15.9% rate