



Legislation Details (With Text)

File #: 15-0446 **Version:** 1 **Name:** \$2M loan approval
Type: Report **Status:** Filed
File created: 10/14/2015 **In control:** City Council
On agenda: 11/12/2015 **Final action:** 11/12/2015
Title: Acknowledgement of Comptroller's Approval of \$2,000,000 loan agreement
Sponsors: City Clerk, Finance Department
Indexes:
Code sections:
Attachments: 1. \$2M Loan approval letter

Date	Ver.	Action By	Action	Result
11/12/2015	1	City Council	presented	Pass
11/3/2015	1	Work Session	received and filed	

Acknowledgement of Comptroller's Approval of \$2,000,000 loan agreement

SUMMARY:

A letter has been received from the Comptroller's Office approving the \$2,000,000 loan agreement for the financing of street and road improvements including paving, and park and recreational facilities improvements and upgrades.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Acknowledge receipt of approval letter.